

CROWN ASIA CHEMICALS TAPPED FOR SKYWAY 3

Publicly listed Crown Asia Chemicals Corporation (Crown Asia), manufacturer of premium PVC compounds and world class Crown Pipes, announced that the company has been tapped to supply the Skyway 3 project.

The Metro Manila Skyway Stage 3 is a 14.8 kilometer elevated expressway linking Buendia Avenue in the south to Balintawak in the north passing thru Nagtahan, Aurora Blvd. and Quezon Avenue, and consists of strategically located 14 toll plazas. The six (6) lane road project will be a welcome relief as it will be faster for motorists to travel between the north and south points of Metro Manila.

Strong, durable and long-lasting product lines of Crown Pipes will be used throughout the Skyway 3 which will prevent flooding along the expressway and ensure its operability at all times.

Citra Tollways Corporation will build and operate the Skyway 3 expressway project. It is one of the highlights of the country's PPP (Public-Private Partnership) projects geared towards improved efficiency in the delivery of public services aside from generating savings and additional revenues to the government.

Derrick P. Villanueva, General Manager for the PVC Pipes Division said that "Our company will continue to be a reliable partner in infrastructure projects to help build economic progress in the country."

Listed in the Philippine Stock Exchange on April 27, 2015, Crown Asia Chemicals recently declared a cash dividend of P0.09 per share on March 24, 2017 payable in two (2) tranches. The first tranche had record date of April 12, 2017 and payment date of May 10, 2017. The second tranche has a record date of June 26, 2017 and payment date of July 11, 2017.