



PRESS RELEASE

Crown Asia Chemicals Corporation Expands Supply Portfolio

October 21, 2015- Crown Asia Chemicals Corporation (CROWN), a leading producer of plastic compounds and pipes, is poised to increase its exposure to various government projects and private contracts.

In addition to its on-going concession for the Ninoy Aquino International Airport (NAIA) Expressway Phase One, Crown Asia was recently awarded an agreement to supply PVC pipes for the P15.86-billion NAIA Expressway Phase Two, which has commenced construction this month.

The NAIA Expressway Project is a Public Private Partnership (PPP) venture intended to provide interconnecting access to Ninoy Aquino International Airport and PAGCOR Entertainment City via a four-lane elevated expressway. Upon the project's completion, travel time from Skyway to NAIA will be reduced from 24.3 minutes to 8.2 minutes.

"The quality and consistency of our products has made us a reliable partner for government projects. The NAIA Expressway undertaking is a clear testament to this." said Derrick P. Villanueva, General Manager of Crown Asia Pipes Division. "PPP projects are seen to bring long-term benefits to the general public. On our part, we ensure that quality standards are maintained"

Mr. Villanueva added that they make sure their products comply with, or exceed standards set by the Philippine National Standards (PNS). They do this with the help of their in-house chemical engineers who retrieve samples from production lines at random shifts for product testing. The maintained quality of Crown Pipes makes it a preferred brand among architects, engineers, designers, and reputable real estate developers.

Crown Asia likewise supplies premium pipes and fitting in a number of projects by the National Housing Authority (NHA) in Manila, San Juan, Caloocan, and Bulacan. These projects consist of clusters of medium rise buildings and economic housing, which aim to provide affordable options to the broader market.

Adding to Crown Asia's roster of government projects is the recently completed Iloilo Convention Center.



CROWN ASIA CHEMICALS CORPORATION

Crown Asia also supplies for projects of reputable developers from the private sector. Its on-going and future projects for private developers include condominiums, subdivisions, malls, hospitals and resorts, among others.

Crown Asia remains upbeat and expects to sustain its growth momentum in the coming years.