

CHARITY KNOWS NO BOUNDARIES FOR CROWN ASIA CHEMICALS

The world has become one global village where societies are no longer confined by their own borders. In the same light, the scope of charity work for a PSE-listed company like Crown Asia Chemicals Corporation is not confined to one particular charity project or sector.

Through Crown Pipes, world class PVC, PP-R and HDPE pipes and fittings, the company sponsored several Golf Tournaments as part of its CSR undertakings to support advocacies and programs that reaches out to the less fortunate.

By supporting these various sports projects, Crown Pipes partners in the fundraising efforts. The 16th VRP Memorial Golf Tournament of the VRP Medical Center in February this year generated funds to allow Operasyon Polymedic Damayan Foundation to continue their mission of providing quality health care to patients. That same month, the 4th Arch. Rene Cuerdo Golf Tournament was held to benefit its humanitarian service initiatives for indigent communities in cooperation with select Rotary Clubs.

On April 8, 2017, the Annual Golf Classic organized by the Knight of Columbus raised funds to provide care for the elderly abandoned by their families, street children and other programs of the San Fernando de Dilao Parish in Metro Manila. The 14th Pizzaro Golf Cup donated the proceeds of the tournament to the feeding programs for undernourished children of Wakas Elementary School in Pilar, Bataan.

Last May 5, 2017, Crown Pipes sponsored the 6th Mayor Herbert Bautista Charity Golf Cup in support of I.HELP Foundation's health care programs for unfortunate children and the "Adopt A-Child Cancer Program" of the Child House Foundation.

"Crown Asia Chemicals will continue to lend a helping hand to various projects which help alleviate the plight of the needy and sustain humanitarian work, as part of its corporate social responsibilities." disclosed Tita P. Villanueva, VP/Comptroller and Investor Relations Officer of the company.

The company registered sales revenues of P1.1 billion in 2016. It announced declaration of cash dividend of P0.09 per share to be paid in two tranches during the annual stockholders meeting held last May 18, 2017.